SOLUTIONS
Economic & Market Watch

November 3, 2025

Economic & Market Watch Dashboard

Key Indicators

INTEREST RATES[1]	2025		2026			
	Current	Q4	Q1	Q2	Q3	Q4
Fed Funds Target[2] (%)	4.00	3.75	3.50	3.50	3.25	3.25
SOFR (%)	4.22	3.54	3.33	3.19	3.11	3.06
2Y UST (%)	3.60	3.40	3.34	3.31	3.29	3.27
5Y UST (%)	3.71	3.59	3.57	3.57	3.57	3.56
10Y UST (%)	4.11	4.08	4.07	4.08	4.08	4.07
30Y UST (%)	4.69	4.61	4.60	4.60	4.58	4.55

ECONOMY	2025		2026			
	Current	Q4	Q1	Q2	Q3	Q4
PCE Inflation (YoY %)	2.7	3.0	2.7	2.5	2.4	2.3
CPI Inflation (YoY %)	3.0	3.1	2.9	3.1	2.9	2.6
Real GDP (QoQ %)	3.8	1.2	1.7	1.9	2	1.2
Unemployment (%)	4.3	4.5	4.6	4.6	4.5	4.5
Consumer Spending (QoQ %)	2.5	1.2	1.5	1.9	1.9	2
Industrial Production (YoY %)	0.9	1.4	0.9	1.0	1.2	1.5

Equities & Currency

	Current	Year ago
DJIA	47,375	41,795
Nasdaq	23,874	18,180
S&P 500	6,847	5,713
US Dollar Index	$1,222.15	$1,258.55

Commodities

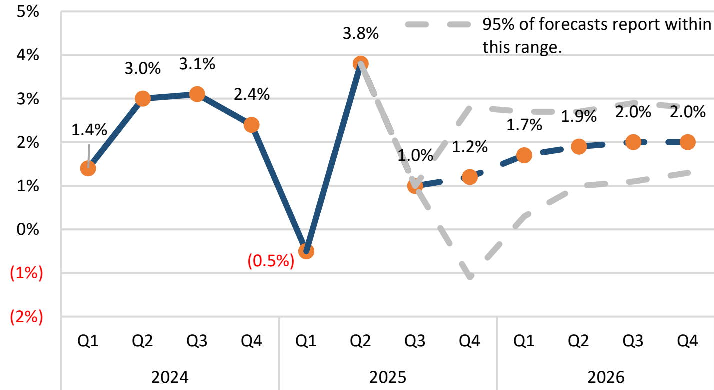
	Current	Year ago
Crude Oil (Per Barrel)	$60.90	$71.47
Natural Gas (Per MMBtu)	$4.11	$2.78
Coal (Per Short Ton)	$10.93	$14.39
Gold (Per Ounce)	$4,027.00	$2,736.00
Corn (Per Bushel)	$4.30	$4.17
Soybean (Per Bushel)	$11.08	$9.87

Industry

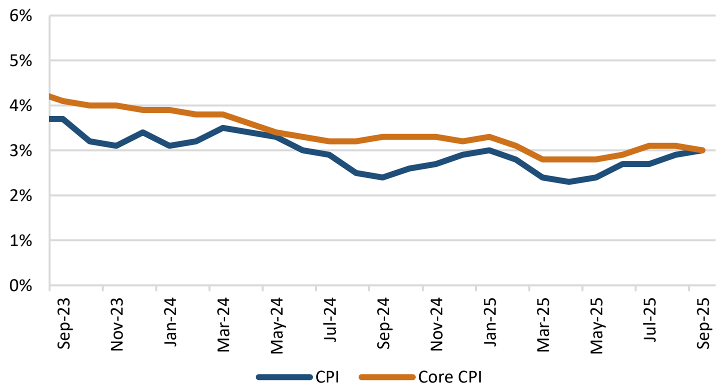
	Current	Year ago
Natural Gas Storage (Billion Cubic Feet)	3,882	3,853
U.S. Daily Power Consumption (MWh)	10,563,176	10,850,911
World Container Index (Per 40ft)	$1,822	$3,095

Forecasts

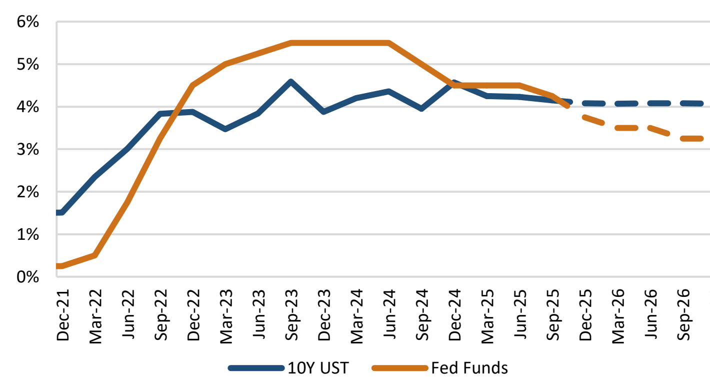
Real GDP Growth Trend



Headline vs. Core Inflation



10-Year US Treasury vs. Fed Funds Trend



[1] Unless otherwise indicated, forecasts are from the Blue Chip Professional Forecasters.
[2] Target rate forecast is based on futures market contracts.

Source: Blue Chip Financial Forecasts, Trading Economics, Moody's Analytics, Statista, Trading Economics, U.S. Bureau of Economic Analysis, U.S. Bureau of Labor Statistics, U.S. Energy Information Administration, U.S. Treasury Department, Federal Reserve Bank of Atlanta, Federal Reserve Bank of New York, Federal Reserve Bank of St. Louis, International Monetary Fund, World Bank, University of Michigan, The Conference Board.